

## UUCM Endowed Funds & Designated Accounts

### Templar Fund:

- This fund is named for Clara Templer, a longtime member of the church whose mother was a charter member. (The name of the fund is an incorrect spelling of Clara's name.) Clara had given five plots of real estate to the church in 1933. In 1964-65 the trustees decided these properties should be sold and an endowment fund established for the church.
- The original investment was \$70,000.
- Restrictions: The principal cannot be spent but the annual income can be used in any way.
- Quarterly income distributions are deposited into church operating funds.

### Crosley Fund:

- This fund was created in 1994 so that the church would have an endowment dedicated to capital improvements. Contributions came largely from Edmund F. Ball and other Ball family members, as well as a few church members and friends.
- It is officially named the Marion and Adelia Swift Crosley Fund, in honor of the maternal grandparents of Ed Ball. Rev. Marion Crosley served as minister here from 1869-1872.
- The original investment was \$58,000.
- Restrictions: The principal cannot be spent. The income may be used for capital projects only (building/grounds repairs and improvements.)

### Ed & Virginia Ball Fund:

- This fund was established with a bequest from the Estate of Edmund F. Ball in 2000 or 2001.
- The original investment was \$50,000.
- Restrictions: Ed Ball did not specify any restrictions. There are no scheduled distributions from this fund; it is a reserve fund for the church's operating budget with no restrictions on access to the account.

### Askren Fund:

- This fund was established with a gift from Mildred Askren in 1977.
- The original investment was \$5000. In 1996 a fund drive raised another \$5125 to add to the principal.
- Restrictions: The principal cannot be spent. Quarterly distributions are deposited into the church's operating funds to be used for Religious Education capital projects, such as video equipment, book shelves, playground equipment.

### Donn Fund

- This fund was established in 2024 with a bequest from the estate of Patsy A. Donn, Ph.D. She was a long-time member of UUCM and the Director of Counseling and Health Services at Ball State.
- The original investment was \$427,000.

**1859 Forum Fund:**

- This fund was established with gifts from the Ball Brothers Foundation and the Edmund F. and Virginia B. Ball Foundation in 2003.
- The intent of this fund is to facilitate community conversations. The church manages the fund, but a committee that is chaired by a church member and is populated by community members and church members determines how funds are spent. It has not been used in recent years.
- The original investment was \$60,000.
- Restrictions: The principal should not be spent, only the income.

**Piano Fund and designated account:**

- Our Yamaha piano was purchased in 2017 with money raised in a special fund drive. We raised \$12,000 above the cost of the piano, which was set aside in two ways to provide regular and long-term maintenance of the piano.
- The Piano Fund is an invested account, created in 2019 with \$10,000.
- The Piano designated account is part of our operating funds. The remaining \$2000 was placed here to provide for regular tunings until more needs to be withdrawn from the investment account.
- Additional donations to this fund are not needed at this time.

**Memorial designated account:**

- This is a designated account within our operating funds which receives memorial gifts to the church, usually small amounts given at the time of a member's celebration of life.
- A family can suggest how funds in memory of their loved ones should be used. If no special purpose is requested, the Board of Trustees will make this determination as needs arise.

**How to contribute to a fund:**

Members and friends are encouraged to include UUCM in estate planning. A particular fund can be named in your will. If you do not designate a particular fund, the Board of Trustees will determine the best place for your gift. Of course, gifts to endowments and designated accounts may be made while you are living.

**Annual pledging:**

UUCM's annual pledge drive, usually held in February, is our mechanism for budgeting for yearly expenses. We depend entirely on members and friends for this funding; nothing comes from the national UUA. Our endowments help to supplement our pledges when large needs arise.